

# Clean Gold Initiative Certification

Final Exam



# Exam Instructions

## Before Starting the Exam

- Close all programs, including email.

## During the Exam

- The student may not use his or her textbook, course notes, or receive help from a proctor or any other outside source.
- Students must complete the 60-question multiple-choice exam within the 75-minute time frame allotted for the exam.
- Students must not stop the session and then return to it. This is especially important in the online environment where the system will "time-out" and not allow the student or you to reenter the exam site.

## Minimum Browser Requirements

Internet Explorer 9, Firefox 1, or Google Chrome are required to log into the exam

## Support

If you have any questions, please contact us at [support@ageglobaltrading.com](mailto:support@ageglobaltrading.com).

**1. What is the latest edition of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas?**

- a. 2<sup>nd</sup> Edition
- b. 1<sup>st</sup> Edition
- c. 3<sup>rd</sup> Edition
- d. 5<sup>th</sup> Edition

**2. \_\_\_\_\_ is the taking of criminal proceeds and disguising their illegal sources in order to use the funds to perform legal or illegal acts.**

- a. Money Laundering
- b. Sanctions Evasion
- c. Structuring
- d. Black Market Peso Exchange

**3. \_\_\_\_\_ is the formal or informal mining operations with predominantly simplified forms of exploration, extraction, processing, and transportation.**

- a. Industrial Mining
- b. Artisanal and Small-scale Mining (ASM)
- c. Forex Trading
- d. Bullion Banking

**4. The OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas was developed in cooperation with \_\_\_\_\_.**

- a. Section 1502 of U.S. Dodd Frank Act
- b. 2012 DMCC Practical Guidance for Market Participants in the Gold and Precious Metals Industry
- c. Responsible Mineral Initiative (RMI) Responsible Minerals Assurance Process
- d. Regional Certification Mechanism (RCM) of the International Great Lakes Region (ICGLR) 2nd Ed.

**5. What is an example of money laundering techniques involved with trade-based money laundering?**

- a. Under Invoicing
- b. Pre-Paid Cards
- c. Over Invoicing
- d. A & C

**6. Which of the following is a step in the OECD Due Diligence Guidance for Minerals – 5-Step Framework for Upstream and Downstream Supply Chains?**

- a. Strong Company Management Systems
- b. Publicly Report on Due Diligence
- c. Identify & Assess Risks in the Supply Chain
- d. All of The Above

7. A(n) \_\_\_\_\_ is a financial institution such as a trading house, that conducts financial transactions in refined gold.
- a. Bullion Bank
  - b. Virtual Asset Service Provider
  - c. CryptoAsset Exchange
  - d. Investment Bank
8. According to the Regional Certification Mechanism (RCM) of the International Great Lakes Region (ICGLR) 2nd Ed., \_\_\_\_\_ is the record of the sequence of individuals or entities which have custody of Designated Minerals as they move through the upstream supply chain.
- a. Chain of Custody (CoC)
  - b. Analytical Mineral Determination (AMD)
  - c. Mine Site Inspection
  - d. Transaction Monitoring
9. \_\_\_\_\_ is excluded from the scope of the OECD Due Diligence Guidance for Responsible supply Chains of Minerals from Conflict-Affected and High-Risk Areas and is considered a loophole in the international standards.
- a. Dore Material
  - b. Recycled Material
  - c. Bullion
  - d. Alluvial Gold

**10. A “Blue Status” Application should be submitted to which government agency in the Democratic Republic of Congo?**

- a. Ministry of Mines
- b. Service for Assistance and Supervision of Artisanal and Small-Scale Mining (SAEMAPE)
- c. Center for Expertise, Evaluation and Certification (CEEC)
- d. All of the Above

**11. According to the Regional Certification Mechanism (RCM) of the International Great Lakes Region (ICGLR) 2nd Ed., the ICGLR Secretariat shall do which of the following?**

- a. Establish the Regional Mineral Database Unit.
- b. Provide training to Member States on data formatting according to Regional Mineral Database specifications and on data transfer procedures
- c. Be responsible for informing Member States of obligations under the Regional Certification Mechanism on uploading data to the Regional Mineral Database
- d. All of the Above

**12. \_\_\_\_\_ is a standard of physical specifications for refined gold and for capabilities of gold refiners that is accepted on an exchange or in an over-the-counter (OTC) market.**

- a. Timely Delivery
- b. Good Delivery
- c. Clean Delivery
- d. Compliant Delivery

**13. According to the DRC Ministerial Decree of 2021, \_\_\_\_\_ consists of inquiring about the living and working conditions of artisanal miners in the mining sites, notably by noting whether minor children and pregnant women are employed in the mining site and whether human rights are respected.**

- a. The Security Situation
- b. The Working Conditions
- c. The Socio-Economic Situation
- d. Technical Aspects

**14. Which one of the following adverse impacts of a company's operations, which result from a company's own activities or its relationships with third parties, including suppliers and other entities in the supply chain is considered a "risk" for the OECD Due Diligence Guidance?**

- a. Harm to People
- b. Reputational Damage
- c. Legal Liability for the Company
- d. All of the Above

**15. \_\_\_\_\_ is an on-going, proactive and reactive process through which companies can ensure that they respect human rights and do not contribute to conflict.**

- a. Risk Assessment
- b. Transaction Monitoring
- c. Internal Audit
- d. Due Diligence

**16. While not in the OECD standard, local law typically looks for an absence of what material when processing minerals at mining sites?**

- a. Cyanide
- b. Mercury
- c. Explosives
- d. Both A & B

**17. According to the DRC Ministerial Decree of 2021, \_\_\_\_\_ consists of ensuring that the prohibition of child labor in mining sites, hygiene, health and safety at work as well as respect for human rights or the prohibition of any other form of workforce are strictly observed.**

- a. The Security Situation
- b. The Working Conditions
- c. The Socio-Economic Situation
- d. Technical Aspects

**18. A mine site is declared "Blue" when it has not yet received a qualification mission visit or it has already been validated green but has not been inspected one year after its validity period and is thus authorized to produce and sell its ore when the exporter has conducted a risk study on site.**

- a. True
- b. False



**19. Regarding ICGLR Certificates, and according to the RCM of the ICGLR 2nd Ed., the ICGLR Secretariat shall do which of the following?**

- a. Maintain a list of the names and copies of the signatures of the Member State representatives empowered to countersign ICGLR Certificates
- b. Be responsible for developing a template of the ICGLR Certificate, which meets the minimum Requirements as outlined in Appendix C2: Standard Characteristics of ICGLR Certificates
- c. Be responsible for maintaining and managing the database of ICGLR Certificate designs and versions and ensuring this is accessible and communicated to Customs units of nations importing and exporting designated minerals
- d. All of the Above

**20. \_\_\_\_\_ refers to the system of activities, organizations, actors, technology, information, resources and services involved in moving the mineral from the extraction site downstream to its incorporation in the final product for end consumers.**

- a. Refining
- b. Incoterms
- c. Supply Chain
- d. Shipment

**21. \_\_\_\_\_ means the gold supply chain from the mine to refiners.**

- a. Cooperatives
- b. Importers
- c. Upstream
- d. Mine Site Operators

**22. According to the RCM of the ICGLR 2nd Ed. \_\_\_\_\_ is a system that can track mineral flows from a valid mine site to the point of export.**

- a. Anti-Money Laundering/Counter Terrorism Finance Program
- b. Chain of Custody (CoC) Program
- c. Policy and Procedure Manual
- d. Anti-Harassment Policy

**23. In practice, due diligence is structured around which step(s) that companies should take?**

- a. Identify and Assess Any Actual or Potential Risks:
- b. Prevent or Mitigate the Identified Risks by Adopting and Implementing a Risk Management Plan
- c. Identify the Factual Circumstances
- d. All of the Above

**24. \_\_\_\_\_ are the steps taken to identify and address actual and potential inherent risks in order to prevent or mitigate adverse impacts associated with its activities or sourcing decisions.**

- a. Conflict-affected and high-risk areas (CAHRAs)
- b. Risk-Based Due Diligence
- c. Sanctions Screening
- d. None of the Above

**25. According to the RCM of the ICGLR 2nd Ed. \_\_\_\_\_ is an evaluation of a mine site and determination of its conformity with the Requirements of the Regional Certification Mechanism.**

- a. Supply Chain Audit
- b. Third Party Audit
- c. Mine Site Inspection
- d. None of the Above

**26. A mining site is qualified as "Red" when the administrative and socio-economic security situations as well as the technical aspects are absolutely unsatisfactory due to which of the following?**

- a. The Presence of Children Under the Age of 18
- b. Presence of Pregnant Women
- c. Financing of Illegal or Criminal Organizations
- d. All of the Above

**27. Which of the following within the AGE Self Certification Mechanism ensures consistent implementation of due diligence and risk control requirements?**

- a. Identification, assessment, and criteria for high- risk gold supply chain
- b. Know-Your-Customer (KYC) process
- c. Monitoring and surveillance of transactions
- d. All of the Above

**28. \_\_\_\_\_ is the “deliberate avoidance of knowledge of the facts” or “purposeful indifference,” and is the equivalent of actual knowledge.**

- a. Ignorance
- b. Willful Blindness
- c. Honest Mistake
- d. Plausible Deniability

**29. According to the DRC Ministerial Decree of 2021, the Provincial Minister of Mines has which of the following time frames with which to notate yellow or red criteria risks following the submission of an application for Blue Status?**

- a. Thirty Days
- b. Ninety Days
- c. One Year
- d. Ten Days

**30. Which one of the following is part of on-site validation of a mine site?**

- a. First Aid Equipment
- b. Extraction and Point of Sale Sketches
- c. Personal Protection Equipment
- d. All of the Above

**31. What does the term “ultimate beneficial owner” refer to?**

- a. The Legal Person having Control over the Funds in the Account
- b. The Legal Person with less than 25% Ownership who exercises Management & Operational Control of the Legal Person
- c. The Natural Person who owns more than 25% and/or who exercises Management & Operational Control of the Legal Person
- d. None of the Above

**32. According to the RCM of the ICGLR 2nd Ed., which one of the following is a Regional Certification Mechanism Actor?**

- a. ICGLR
- b. Member States
- c. Third Party Due Diligence Providers
- d. All of the Above

**33. Which of the following is a possible source of gold and gold-bearing material, for which different due diligence is recommended?**

- a. Mined Gold
- b. Recycled Gold
- c. Grandfathered Stocks
- d. All of the Above

**34. According to the DRC Ministerial Decree of 2021, which one of the following criteria and indicators are taken into consideration in the process of qualifying a mining site?**

- a. The Security Situation
- b. The Working Conditions
- c. The Socio-Economic Situation
- d. All of the Above

**35. \_\_\_\_\_ is the international policy making body that sets anti-money laundering standards and counter-terrorist financing measures worldwide.**

- a. The Basel Committee
- b. The Egmont Group
- c. The United Nations
- d. Financial Action Task Force (FATF)

**36. According to the DRC Ministerial Decree of 2021 \_\_\_\_\_ consists of ensuring on the one hand that the mining site is located in a ZEA and on the other hand, that the Mining Administration, SAEMAPE and the Congolese National Police exercise their prerogatives on the mining site.**

- a. The Administrative Situation
- b. The Security Situation
- c. The Socio-Economic Situation
- d. Technical Aspects

**37. According to the RCM of the ICGLR 2nd Ed., \_\_\_\_\_ is a Member State where refining and/or aggregating of designated minerals takes place prior to export.**

- a. Producer Country
- b. Regional Supply Chain Actor
- c. Processor Country
- d. Country of Origin

**38. \_\_\_\_\_ are areas identified by the presence of armed conflict, widespread violence, including violence generated by criminal networks, or other risks of serious and widespread harm to people.**

- a. Industrial Mine Sites
- b. Conflict-Affected and High-Risk Areas
- c. Theaters of War
- d. Organized Crime Networks

**39. Under the Clean Gold Initiative, a mineral supply chain must be free of \_\_\_\_\_.**

- a. Impurities
- b. Strategic Minerals
- c. Compulsory Labor
- d. Women Labor

**40. Forced labor within an artisanal mine site is covered under which of the following criteria?**

- a. Red Status
- b. Yellow Status
- c. Green Status
- d. Blue Status

**41. Regarding ICGLR Certificates, and according to the RCM of the ICGLR 2nd Ed., each member state shall do which of the following?**

- a. Maintain a record, for a minimum of five (5) years, of all documentation submitted by the Exporter associated with the ICGLR Certificate application process
- b. Issue the ICGLR Certificate to the Exporter for the mineral Lot(s) to be exported. The ICGLR Certificate is only where Exporters are Valid, Provisionally Valid or Not Audited (Green, Yellow, Blue Status)
- c. Maintain a record, for a minimum of five (5) years, of all documentation submitted by the Exporter associated with the ICGLR Certificate application process
- d. All of the Above

**42. \_\_\_\_\_ audit of supply chain due diligence at identified points in the supply chain is required under the Clean Gold Initiative.**

- a. Internal
- b. Accounting
- c. Independent Third-Party
- d. Legal



**43. Which of the following is a set of processes and documentation that collectively provides a systematic framework for ensuring that tasks are performed correctly, consistently and effectively to achieve the desired outcomes, and that provide for continual improvement in performance?**

- a. Management System
- b. Anti-Money Laundering & Counter Terrorism Finance Program
- c. Transaction Monitoring System
- d. Code of Conduct

**44. According to the DRC Ministerial Decree of 2021 \_\_\_\_\_ is a de facto classification.**

- a. Green
- b. Yellow
- c. Red
- d. Blue

**45. Dealers in Precious Metals and Gemstones are considered \_\_\_\_\_ under Financial Action Task Force (FATF).**

- a. Non-Financial Businesses & Professionals (DNFBPs)
- b. Virtual Asset Service Providers (VASPs)
- c. CryptoAsset Exchanges
- d. Mixers

**46. A mining site can be classified as "Yellow", when the security, administrative and socio-economic situations as well as the technical aspects are unsatisfactory due to the presence of unidentified artisanal miners.**

- a. True
- b. False

**47. Which one of the following due diligence is performed as part of the AGE 5-Point ASM Due Diligence Program?**

- a. Support of Non-State Armed Groups.
- b. Public or Private Security Forces.
- c. Fraud, Money Laundering, and Government Fees.
- d. All of The Above

**48. Red flag locations of gold origin and transit include which of the following?**

- a. The gold is claimed to originate from a country that has limited known reserves or stocks, likely resources or expected production levels of gold (i.e. the declared volumes of gold from that country are out of keeping with its known reserves or expected production levels).
- b. The gold is claimed to originate from a country through which gold from conflict-affected and high-risk areas is known or reasonably suspected to transit.
- c. The gold is claimed to originate from recyclable/scrap or mixed sources and has been refined in a country where gold from conflict-affected and high-risk areas is known or reasonably suspected to transit.
- d. All of the Above.

49. \_\_\_\_\_ means the gold supply chain from the refiners to retailers.

- a. Cooperatives
- b. Upstream
- c. Importers
- d. Downstream

50. Which of the following are red flags for Artisanal and Small-scale Mines and Designated Minerals sourced therefrom?

- a. Illegal Taxation by Non-State Armed Groups
- b. Children Below the Minimum Working Age
- c. Payments Made by the Mine Site Owner or Operator to Political Parties or Political Organizations
- d. All of the Above

51. According to the DRC Ministerial Decree of 2021 \_\_\_\_\_ consists of ensuring that the mining site or the area in which it is located is not directly or indirectly controlled by uncontrolled government security forces or by non-state armed groups.

- a. The Administrative Situation
- b. The Security Situation
- c. The Socio-Economic Situation
- d. Technical Aspects

**52. Which status was introduced under the MINISTERIAL ORDER No 00677 of 12 Nov 2021?**

- a. Validated
- b. Provisionally Validated
- c. Not Inspected
- d. Not Valid

**53. Who is responsible for Blue Status Mine Site Validation in the Democratic Republic of Congo?**

- a. Service for Assistance and Supervision of Artisanal and Small-Scale Mining (SAEMAPE)
- b. Ministry of Mines
- c. Exporter
- d. Center for Expertise, Evaluation and Certification (CEEC)

**54. According to OECD, where a reasonable risk that an upstream supply chain actor is sourcing from, or linked to, any party committing serious abuses associated with mineral extraction, transport, or trade, or providing direct or indirect support to non-state armed groups, the downstream supply chain actor shall \_\_\_\_\_.**

- a. Perform Enhanced Due Diligence
- b. Perform Corrective Action
- c. Immediately Suspend Upstream Suppliers
- d. Perform Transaction Monitoring

**55. Which regulation requires listed companies to disclose whether they use “conflict minerals” (tin, tungsten, tantalum and gold) and whether these minerals originate in the Democratic Republic of the Congo (DRC) or an adjoining country?**

- a. Section 1502 of U.S. Dodd Frank Act
- b. 2012 DMCC Practical Guidance for Market Participants in the Gold and Precious Metals Industry
- c. Responsible Mineral Initiative (RMI) Responsible Minerals Assurance Process
- d. RCM of the ICGLR 2nd Ed.

**56. According to the DRC Ministerial Decree of 2021 \_\_\_\_\_ consists of checking the non-use of mercury or cyanide for the treatment of artisanal gold.**

- a. The Administrative Situation
- b. The Security Situation
- c. The Socio-Economic Situation
- d. Technical Aspects

**57. An Exporter that has had an ICGLR Third Party Audit and one or more of the Provisionally Validated (Yellow) Criteria has the following grace period in order to effectuate corrective action.**

- a. One Year
- b. Ninety Days
- c. Six Months
- d. None of the Above

**58. According to the RCM of the ICGLR 2nd Ed., a Validated ICGLR Certificate is an ICGLR Certificate that has been issued and countersigned by Member State officials in compliance with the Export Procedures delineated in Section II.4 and Appendix D.**

- a. True
- b. False

**59. A Mine Site that has been inspected according to the ICGLR RCM Requirements and is non-conformant with one or more of the Provisionally Valid (Yellow) Criteria may stay in Provisionally Valid (Yellow) Status after the grace period if it shows that \_\_\_\_\_.**

- a. It has Been Inspected within One Year
- b. Significant Measurable Improvement
- c. It has Requested a Follow-Up Inspection within One Year
- d. Mine Sites do not need Re-Inspection

**60. Mineral shipments that exit the mine site without having been registered or recorded by a Chain of Custody System that can track the minerals to their next destination are covered under which of the following criteria?**

- a. Red Status
- b. Yellow Status
- c. Green Status
- d. Blue Status